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The Manager
Company Announcements Platform
Australian Securities Exchange
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Dear Shareholders

PAN ASIA EXECUTIVES RETURN FROM COALTRANS CONFERENCE

The Directors of **Pan Asia Corporation Ltd** (the “**Company**”; **ASX: PZC**) are very pleased to announce the overwhelming response the Company’s executives received at the recent CoalTrans conference held in Indonesia.

As the leading coal conference in Asia, it was a significant networking event for all participants and the Company held productive meetings with many of the leading groups in the Asian coal industry. These involved providing updates on the Company’s progress in building a pipeline of emerging coal resources as well as related near term offtake opportunities.

CEO Alan Hopkins said “We had a terrific few days of back-to-back meetings with many key industry players and the strong level of interest in our project opportunities was very energising. We look forward to building solid commercial relationships with these groups going forward.”

Pascal Skelin, the CEO of Rockfield Resources, which is responsible for marketing and selling thermal coal on behalf of the Company, also attended the conference. Mr Skelin commented “Rockfield Resources is looking forward to finalising the first offtake arrangement for Pan Asia. We feel very confident that the response to date will assist the Company in fast tracking its other mining opportunities.”

The Company aims for the shareholder meeting for the planned acquisition of Innovation West to be called shortly.

Yours faithfully



ALAN G. HOPKINS
Chief Executive Officer

About Pan Asia Corporation Limited

Pan Asia Corporation Limited is a rapidly growing resources company primary listed on the Australian Securities Exchange and secondary listed on the Frankfurt Stock Exchange and with offices in Perth and Sydney, Australia and Jakarta, Indonesia.

The Company aims to be a major supplier of key resources into the expanding Asian markets and is well advanced in its due diligence and requirements for regulatory and shareholder approval for the acquisition of a number of significant coal assets in Indonesia. This diversified portfolio of assets includes exposure to projects in both production and advanced exploration stages as well as key offtake positions which will complement these projects.

The evaluation and development of the current suite of assets in addition to new opportunities that arise from a strong local partner network will be the foundation for the Company's aim to become a significant coal company in Indonesia over the next three years. An extensive international financial network provides support for the Company's rapid growth plans.